Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme Mach7 Technologies Limited

ACN/ARSN 007 817 192

1. Details of substantial holder (1)

Name JM Financial Group Limited

ACN/ARSN (if applicable) 007 364 132

The holder became a substantial holder on 16/06/2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid Ordinary Shares	7,970,368	7,970,368	6.74%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
JM Financial Group Limited	Power to exercise or control the exercise of a vote attached to the securities and dispose of the securities which are held in client discretionary investment accounts managed by JM Financial Group Limited (see section 608(1)(b) and 608(1)(c)	7,970,368 Ordinary shares
No Plan B Pty Ltd	Relevant interest under section 608(3)(a)	7,970,368 Ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
JM Financial Group Limited	Sandhurst Trustees Ltd <jmfg a="" c="" consol.=""></jmfg>	N/A	7,970,368 Ordinary shares
No Plan B Pty Ltd	Sandhurst Trustees Ltd <jmfg a="" c="" consol.=""></jmfg>	N/A	7,970,368 Ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
JM Financial Group Limited	Refer to Attachment A	Refer to Attachment A		Refer to Attachment A
No Plan B Pty Ltd		nil	nil	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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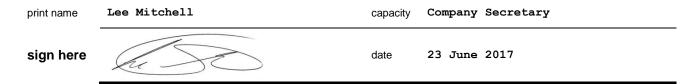
No Plan B Pty Ltd	Related body corporate
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7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JM Financial Group Limited	Level 8, 140 Bourke Street, Melbourne VIC 3000
No Plan B Pty Ltd	Level 8, 140 Bourke Street, Melbourne VIC 3000
Sandhurst Trustees Limited	Level 5, 120 Harbour Esplanade, Docklands VIC 3008

Signature



DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ATTACHMENT A

Nature of change	Trade Date	Consideration Given	Number of fully paid ordinary securities affected	Votes affected
On-market purchase	2017-03-03	\$25,245.00	76,500	76,500
On-market sale	2017-03-06	\$7,223.20	18,058	18,058
On-market sale	2017-03-07	\$1,000.00	2,500	2,500
On-market purchase	2017-03-14	\$5,533.44	16,768	16,768
On-market purchase	2017-03-16	\$23,893.65	72,405	72,405
On-market purchase	2017-03-30	\$94,994.14	338,729	338,729
On-market sale	2017-03-30	\$2,369.01	8,169	8,169
On-market purchase	2017-04-03	\$285.39	1,057	1,057
On-market purchase	2017-04-13	\$2,919.56	10,427	10,427
On-market purchase	2017-04-18	\$19,976.88	71,346	71,346
On-market purchase	2017-04-24	\$2,049.95	8,039	8,039
On-market purchase	2017-04-26	\$288,830.22	1,202,961	1,202,961
On-market purchase	2017-04-27	\$13,200.00	55,000	55,000
On-market purchase	2017-04-28	\$6,624.00	27,600	27,600
On-market sale	2017-04-28	\$605.80	2,330	2,330
On-market purchase	2017-05-01	\$4,800.00	20,000	20,000
On-market sale	2017-05-01	\$2,070.90	7,670	7,670
On-market purchase	2017-05-03	\$7,030.80	29,295	29,295
On-market sale	2017-05-04	\$1,948.70	7,495	7,495
On-market sale	2017-05-26	\$4,955.77	26,083	26,083
On-market sale	2017-05-29	\$1,999.94	10,526	10,526
On-market purchase	2017-06-01	\$4,868.13	27,087	27,087
On-market purchase	2017-06-07	\$5,345.73	41,121	41,121
On-market purchase	2017-06-08	\$11,575.35	91,052	91,052
On-market purchase	2017-06-09	\$10,042.27	85,802	85,802
On-market purchase	2017-06-16	\$428,744.15	3,903,795	3,903,795